

„BANJALUČKA PIVARA“ AD
 BANJA LUKA
 - Shareholders' Assembly -
 No: 01-??/2018.
 Date: Jun 25, 2018

PROPOSAL

On the basis of Article 31 of the Articles of Association of Joint Stock Company „Banjalučka pivara“ Banja Luka, Shareholders' Assembly of AD „Banjalučka pivara“ Banja Luka, upon consideration of Opinion of Independent Auditor, at its XXVII annual session held on Jun 25, 2018, adopted, **by a simple majority of votes of the shareholders present and represented shareholders**, the following

RESOLUTION
on establishing the Annual Accounts and Report on Business Operations and Implementation of the Business Policy of AD „Banjalučka pivara“ Banja Luka for 2017

I

Annual Accounts and Report on Business Operations and Implementation of the Business Policy of AD „Banjalučka pivara“ Banja Luka for 2017, with the following indicators, are hereby established:

No.	DESCRIPTION	REALISED IN 2017	REALISED IN 2016	INDEX
				3 : 4
1	2	3	4	5
1.	TOTAL INCOME	47,781,498	46,499,994	102.75
2.	EXPENDITURES - AS IN	40,381,139	39,460,493	102.33
	2.1. RAW MATERIALS AND ENERGY	18,324,374	16,842,116	108.80
	2.2. DEPRECIATION	5,429,742	5,698,905	95.27
	2.3. GROSS SALARIES AND OTHER PERSONAL EXPENSES	6,785,821	6,268,189	108.26
	2.4. OTHER COSTS	9,841,202	10,651,283	92.39
3.	GROSS PROFIT	7,400,359	7,039,501	105.13
4.	PROFIT TAX	1,121,826	900,385	124.59
5.	NET PROFIT	6,278,533	6,139,116	102.27
	5.1. STATUTORY RESERVES			
	5.2. UNALLOCATED PROFIT	6,278,533	6,139,116	102.27
6.	TOTAL INCOME			

II

Text of the Report on Business Operations and Implementation of Business Policy and Annual Accounts of AD „Banjalučka pivara“ Banja Luka for 2017, with Opinion of Independent Auditor, make an integral part of this Resolution.

III

The Resolution is effective as of the date of adoption.

DELIVERED TO:

1. Voting Commission
2. Managing Director
3. Finance and IT Sector
4. Book of Assembly Resolutions
5. a/a

ASSEMBLY PRESIDENT