

„BANJALUČKA PIVARA“ AD  
BANJA LUKA  
- Management Board -  
No: 02-1372018.  
Date: May 22, 2018

On the basis of Article 41 of the Articles Association and Article 24 of the Rulebook on the work of the Assembly of Joint Stock Company „Banjalučka pivara“ Banja Luka, the Management Board of AD „Banjalučka pivara“ Banja Luka established, at its LXXXVI session held on May 22, 2018, the following

**PROPOSAL OF RESOLUTION  
ON AMENDMENTS TO THE RULEBOOK ON THE WORK OF THE SHAREHOLDERS' ASSEMBLY OF AD  
„BANJALUČKA PIVARA“ BANJA LUKA**

**I**

Amendments to the Rulebook on the work of the Shareholders' Assembly of joint stock company „Banjalučka pivara“ Banja Luka no 02-28/2013 of Oct 7, 2013, are hereby adopted.

In Chapter **II PREPARATION AND CONVENING OF THE ASSEMBLY SESSION - working bodies of the Assembly**, the following articles are changed to:

Article 6 paragrahp 1 is changed to:

Working bodies of the Assembly are Voting Commission, Minute-Taker and one Certifiers of Minutes, appointed by the President of the Assembly.

Article 8 paragraph 3 is changed to:

Certifier of the Minutes is mandatorily a shareholder of the Company.

In chapter **II PREPARATION AND CONVENING OF THE ASSEMBLY SESSION - convening the Assembly**, Article 9 paragraph 3 is changed to:

Notice for the session under paragraph 1 of this Article is published on the website of the Company and Banjalučka berza, whilst a written invitation to a session of the Shareholders' Assembly is sent to each shareholder not later than 30 days and at most 60 days prior to holding the Shareholders' Assembly, in the case of annual Assembly, and at least 15 days and at most 30 days prior to holding an extraordinary Shareholders' Assembly. The invitation is delivered by mail or email, if the shareholder provided a written consent to be informed via email, to each shareholder entitled to vote in the Shareholders' Assembly. The invitation is delivered by or its delivery is organised by the president of the Management Board or other member of the Management Board or another person authorised to deliver the invitation on behalf of the Management Board. Date of delivery is considered as the date on which the invitation is sent by recommended shipment or via email.

In chapter **III PROCEDURE OF WORK OF THE ASSEMBLY - Establishing of the Quorum**, Article 17, paragraph 8 is changed to:

In case that the right of vote is realised by a proxy, the proxy cannot be Managing Director, member of the Management or Executive Boards, or Internal Auditor, though, in the case of voting in writing, the shareholder authorises Assembly President to, at the Shareholders' Assembly session, read his/her position regarding each point on the agenda at the Shareholders' Assembly. Shareholders' Assembly President may transfer this authorisation to the Voting Commission.

**II**

This Resolution becomes effective on the eight day from its publication on the Company's notice board.

**DELIVERED TO:**

1. Managing Director
2. Shareholder Assembly of AD „Banjalučka pivara“ Banja Luka
3. MB File
4. Archives

**MANAGEMENT BOARD  
PRESIDENT**

Ragnar Tryggvason