



BANJALUČKA PIVARA
- 1873 -

BANJALUČKA BERZA A.D.
BANJA LUKA

No: 296/2018

Date: May 22, 2018

On the basis of Article 35 of the Rules of Banjalučka Berza a.d. Banja Luka, we hereby submit the following:

NOTIFICATION

On held session of the Management Board of AD „Banjalučka pivara“ Banja Luka

On May 22, 2018, a session of the Management Board of AD „Banjalučka pivara“ Banja Luka was held. At this session, the following resolutions were adopted:

1. Annual Accounts, Report on Business Operations and Implementation of the Business Policy for 2017 and Audit Report for 2017 were adopted,
2. Proposal of Resolution on the distribution of profit realised by the Company in 2017,
3. Proposal of Resolution on payment of preferential dividend from 2017 profit was established,
4. Proposal of Resolution on disposal with Company's assets of a great value was established,
5. Proposal of the basis of Business Policy of the Company for 2018 was established,
6. Proposal of Resolution for election of an Independent Auditor for auditing of financial reports for 2019 was established,
7. Report on Work of the Management Board in 2017 and on Execution of the Assembly Resolutions in 2017 was established,
8. Proposal of Resolution on relieving from duty a member of the Management Board of AD „Banjalučka pivara“ was established,
9. Proposal of Resolution on determining proposal of a candidate as a member of the Management Board of AD „Banjalučka pivara“ was established,
10. Proposal of Resolution on relieving from duty members of the Audit Board of AD „Banjalučka pivara“ was established,
11. Proposal of Resolution on amendments to the Articles of Association of „Banjalučka pivara“ Banja Luka was established,
12. Proposal of Resolution on amendments to the Rulebook on the work of the Shareholders' Assembly of „Banjalučka pivara“ Banja Luka was established,
13. XXVII ordinary annual Shareholders' Assembly session of AD „Banjalučka pivara“ was convened.

Adopted Resolutions and proposals of Management Board Resolutions are, together with this Notification, submitted to the Stock Market.



DIRECTOR

Nicholas Penny